

## ENGLAND KORFBALL

### Summary Profit and Loss Account for the 12 month period ended 31st May 2023

#### *Results for the period*

|                                      | Actual<br>£    | 2022/23<br>Budget<br>£      | Variance<br>£    | 2021/22<br>Actual<br>£ |
|--------------------------------------|----------------|-----------------------------|------------------|------------------------|
| <b>Income</b>                        |                |                             |                  |                        |
| Competitions                         | 14,214         | 13,800                      | 414              | 12,713                 |
| Performance Programme                | 42,405         | 65,000                      | ( 22,595)        | 31,577                 |
| Priorities                           | 2,434          | 1,500                       | 934              | 674                    |
| Public Relations and Marketing       | -              | -                           | -                | -                      |
| Administration                       | 68,261         | 64,737                      | 3,524            | 59,370                 |
| <b>Total Income</b>                  | <b>127,314</b> | <b>145,037</b>              | <b>( 17,723)</b> | 104,334                |
| <b>Expenditure</b>                   |                |                             |                  |                        |
| Competitions                         | 13,959         | 16,400                      | ( 2,441)         | 14,502                 |
| Performance Programme                | 51,931         | 76,000                      | ( 24,069)        | 34,448                 |
| Priorities                           | 6,788          | 7,275                       | ( 487)           | 3,299                  |
| Public Relations and Marketing       | 619            | 1,500                       | ( 881)           | 492                    |
| Administration                       | 52,859         | 54,297                      | ( 1,438)         | 54,859                 |
| <b>Total Expenditure</b>             | <b>126,156</b> | <b>155,472</b>              | <b>( 29,316)</b> | 107,600                |
| <b>Net Surplus/(Deficit) in year</b> | <b>1,158</b>   | <b>( 10,435)</b>            | <b>11,593</b>    | <b>( 3,266)</b>        |
|                                      |                |                             |                  |                        |
|                                      | Income<br>£    | 2022/23<br>Expenditure<br>£ | Net<br>£         | 2021/22<br>Actual<br>£ |
| <b>Net Results per category</b>      |                |                             |                  |                        |
| Competitions                         | 14,214         | 13,959                      | 255              | ( 1,789)               |
| Performance Programme                | 42,405         | 51,931                      | ( 9,526)         | ( 2,871)               |
| Priorities                           | 2,434          | 6,788                       | ( 4,354)         | ( 2,625)               |
| Public Relations and Marketing       | -              | 619                         | ( 619)           | ( 492)                 |
| Administration                       | 68,261         | 52,859                      | 15,402           | 4,511                  |
| <b>Totals</b>                        | <b>127,314</b> | <b>126,156</b>              | <b>1,158</b>     | <b>( 3,266)</b>        |

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Results for the period ended 31st May 2023

| Net Results per category       | 2022/23        |                  |              | 2022/23<br>Net Budget<br>£ | 2021/22<br>Actual<br>£ |
|--------------------------------|----------------|------------------|--------------|----------------------------|------------------------|
|                                | Income<br>£    | Expenditure<br>£ | Net<br>£     |                            |                        |
| Competitions                   | 14,214         | 13,959           | 255          | (2,600)                    | (1,789)                |
| Performance Programme          | 42,405         | 51,931           | (9,526)      | (11,000)                   | (2,871)                |
| Priorities                     | 2,434          | 6,788            | (4,354)      | (5,775)                    | (2,625)                |
| Public Relations and Marketing | -              | 619              | (619)        | (1,500)                    | (492)                  |
| Administration                 | 68,261         | 52,859           | 15,402       | 10,440                     | 4,511                  |
| <b>Totals</b>                  | <b>127,314</b> | <b>126,156</b>   | <b>1,158</b> | <b>(10,435)</b>            | <b>(3,266)</b>         |

| Income                                      | 2022/23        |                 |                 | 2021/22<br>Actual<br>£ |
|---|----------------|-----------------|-----------------|------------------------|
|   | Actual<br>£    | Budget<br>£     | Variance<br>£   |                        |
| <b>Competitions</b>                         |                |                 |                 |                        |
| National League                             | 9,484          | 8,800           | 684             | 8,883                  |
| Inter-Areas                                 | 4,455          | 4,350           | 105             | 3,830                  |
| NYD   | 275            | 650             | (375)           | -                      |
| <b>Total Competitions</b>                   | <b>14,214</b>  | <b>13,800</b>   | <b>414</b>      | <b>12,713</b>          |
| <b>Performance Programme</b>                |                |                 |                 |                        |
| Fundraising                                 | 2,945          | 3,000           | (55)            | 3,656                  |
| Events                                      | 39,460         | 62,000          | (22,540)        | 27,921                 |
| <b>Total Performance Programme</b>          | <b>42,405</b>  | <b>65,000</b>   | <b>(22,595)</b> | <b>31,577</b>          |
| <b>Priorities</b>                           |                |                 |                 |                        |
| EKI   | -              | -               | -               | -                      |
| Coaching                                    | 1,907          | 1,000           | 907             | 674                    |
| Referees development                        | 527            | 500             | 27              | -                      |
| Diversity and inclusion                     | -              | -               | -               | -                      |
| Volunteers                                  | -              | -               | -               | -                      |
| <b>Total Development</b>                    | <b>2,434</b>   | <b>1,500</b>    | <b>934</b>      | <b>674</b>             |
| <b>Public Relations and Marketing</b>       |                |                 |                 |                        |
| Other                                       | -              | -               | -               | -                      |
| <b>Total Public Relations and Marketing</b> | <b>-</b>       | <b>-</b>        | <b>-</b>        | <b>-</b>               |
| <b>Administration</b>                       |                |                 |                 |                        |
| Affiliation, insurance and reg'n fees       | 67,785         | 64,737          | 3,048           | 58,790                 |
| Fines / transfer fees                       | 450            | -               | 450             | 580                    |
| Interest and bank charges                   | 26             | -               | 26              | -                      |
| General Administration                      | -              | -               | -               | -                      |
| <b>Administration</b>                       | <b>68,261</b>  | <b>64,737</b>   | <b>3,524</b>    | <b>59,370</b>          |
| <b>Total Income</b>                         | <b>127,314</b> | <b>145,037</b>  | <b>(17,723)</b> | <b>104,334</b>         |
| <b>Total Expenditure (see next page)</b>    | <b>126,156</b> | <b>155,472</b>  | <b>(29,316)</b> | <b>107,600</b>         |
| <b>Net Surplus/(Deficit) in year</b>        | <b>1,158</b>   | <b>(10,435)</b> | <b>11,593</b>   | <b>(3,266)</b>         |

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Results for the period ended 31st May 2023

| Expenditure                                 | 2022/23        |                |                  | 2021/22<br>Actual<br>£ |
|---|----------------|----------------|------------------|------------------------|
|   | Actual<br>£    | Budget<br>£    | Variance<br>£    |                        |
| <b>Competitions</b>                         |                |                |                  |                        |
| National League                             | 9,392          | 8,000          | 1,392            | 10,016                 |
| Inter-Areas                                 | 3,519          | 4,100          | ( 581)           | 3,710                  |
| NYD   | 792            | 1,250          | ( 458)           | -                      |
| Other                                       | 256            | 3,050          | ( 2,794)         | 776                    |
| <b>Total Competitions</b>                   | <b>13,959</b>  | <b>16,400</b>  | <b>( 2,441)</b>  | <b>14,502</b>          |
| <b>Performance Programme</b>                |                |                |                  |                        |
| Fundraising                                 | 2,000          | 3,000          | ( 1,000)         | 2,250                  |
| Events                                      | 49,931         | 73,000         | ( 23,069)        | 32,198                 |
| <b>Total Performance Programme</b>          | <b>51,931</b>  | <b>76,000</b>  | <b>( 24,069)</b> | <b>34,448</b>          |
| <b>Priorities</b>                           |                |                |                  |                        |
| EKI   | 1,000          | 1,000          | -                | 270                    |
| Coaching                                    | 2,000          | 2,000          | -                | 912                    |
| Volunteers                                  | 540            | 200            | 340              | 312                    |
| Diversity and inclusion                     | -              | 200            | ( 200)           | -                      |
| Referees development                        | 3,248          | 3,875          | ( 627)           | 1,805                  |
| <b>Total Priorities</b>                     | <b>6,788</b>   | <b>7,275</b>   | <b>( 487)</b>    | <b>3,299</b>           |
| <b>Public Relations and Marketing</b>       |                |                |                  |                        |
| Other                                       | 619            | 1,500          | ( 881)           | 492                    |
| <b>Total Public Relations and Marketing</b> | <b>619</b>     | <b>1,500</b>   | <b>( 881)</b>    | <b>492</b>             |
| <b>Administration</b>                       |                |                |                  |                        |
| Insurance                                   | 12,625         | 13,000         | ( 375)           | 12,806                 |
| IKF Affiliation                             | 3,230          | 3,500          | ( 270)           | 3,032                  |
| Interest and bank charges                   | 266            | 276            | ( 10)            | 283                    |
| Depreciation                                | -              | -              | -                | 3,091                  |
| IT support                                  | 4,123          | 4,542          | ( 419)           | 3,485                  |
| Office Admin                                | -              | -              | -                | -                      |
| Accounts Support                            | 774            | 1,000          | ( 226)           | 750                    |
| Legal & professional fees                   | -              | 500            | ( 500)           | 420                    |
| National Development Officer                | 26,547         | 26,903         | ( 356)           | 25,861                 |
| General Administration                      | 5,294          | 4,576          | 718              | 5,131                  |
| <b>Administration</b>                       | <b>52,859</b>  | <b>54,297</b>  | <b>( 1,438)</b>  | <b>54,859</b>          |
| <b>Total Expenditure</b>                    | <b>126,156</b> | <b>155,472</b> | <b>( 29,316)</b> | <b>107,600</b>         |

## ENGLAND KORFBALL

### BALANCE SHEET AS AT 31 MAY 2023

|                                   | 31-May-23 |               | 31-May-22 |               |
|-----------------------------------|-----------|---------------|-----------|---------------|
|                                   | £         | £             | £         | £             |
| <b>Net Assets</b>                 |           |               |           |               |
| Fixed Assets - see note 1         | -         |               | -         |               |
| Stock of coaching manuals         | -         |               | 3,696     |               |
| Sundry debtors - see note 2       | 21,708    |               | 18,145    |               |
| Bank balances                     | 42,103    |               | 32,859    |               |
|                                   |           | <b>63,811</b> |           | <b>54,700</b> |
| Sundry creditors - see note3      |           | (34,873)      |           | (26,920)      |
|                                   |           | <b>28,938</b> |           | <b>27,780</b> |
| <b>Total net assets</b>           |           | <b>28,938</b> |           | <b>27,780</b> |
| <br><b><u>Represented by:</u></b> |           |               |           |               |
| <b>Balances</b>                   |           |               |           |               |
| Balance brought forward           |           | 27,780        |           | 31,046        |
| Surplus/(Deficit) in year         |           | 1,158         |           | (3,266)       |
|                                   |           | <b>28,938</b> |           | <b>27,780</b> |
| <b>Accumulated balance</b>        |           | <b>28,938</b> |           | <b>27,780</b> |

## Notes to the accounts

### 1 Fixed Assets

Equipment purchases deemed to have a life of more than one year are shown as being a capital asset. Depreciation has been charged on a straight line basis in accordance with the items's expected life. The table details items purchased, depreciation charges to date, and the net value shown in the Balance Sheet above.

|                       | <b>Other<br/>Equipment</b> | <b>Website<br/>Upgrade</b> | <b>Kit</b>   | <b>Net book<br/>Value</b> |
|-----------------------|----------------------------|----------------------------|--------------|---------------------------|
|                       | <b>£</b>                   | <b>£</b>                   | <b>£</b>     | <b>£</b>                  |
| <b>Cost</b>           |                            |                            |              |                           |
| At 1st June 2022      | 7,243                      | 15,496                     | 9,889        | <b>32,628</b>             |
| Additions             | -                          | -                          | -            | -                         |
| At 31st May 2023      | <u>7,243</u>               | <u>15,496</u>              | <u>9,889</u> | <u>32,628</u>             |
| <b>Depreciation</b>   |                            |                            |              |                           |
| At 1st June 2022      | 7,243                      | 15,496                     | 9,889        | <b>32,628</b>             |
| Charge for the year   | -                          | -                          | -            | -                         |
| At 31st May 2023      | <u>7,243</u>               | <u>15,496</u>              | <u>9,889</u> | <u>32,628</u>             |
| <b>Net Book Value</b> |                            |                            |              |                           |
| At 31st May 2023      | <u>-</u>                   | <u>-</u>                   | <u>-</u>     | <u>-</u>                  |
| At 31st May 2022      | <u>-</u>                   | <u>-</u>                   | <u>-</u>     | <u>-</u>                  |

### 2 Sundry Debtors

|                         |                      |
|-------------------------|----------------------|
| - Performance Programme | 13,367               |
| - Administration        | 5,820                |
| - Competitions          | 2,521                |
|                         | <u><b>21,708</b></u> |

### 3 Sundry Creditors

|                               |                      |
|-------------------------------|----------------------|
| - HMRC and pensions liability | 91                   |
| - Competitions                | 1,740                |
| - Referees Bond               | 1,800                |
| - Performance Programme       | 12,025               |
| - Priorities                  | 15,342               |
| - Insurance                   | 2,720                |
| - Administration              | 1,155                |
|                               | <u><b>34,873</b></u> |

Sam Wells, England Korfball Finance Officer