

## ENGLAND KORFBALL

### Summary Profit and Loss Account for the 13 month period ended 31st May 2022

#### *Results for the period*

	Actual £	2021/22 Budget £	Variance £	2020/21 Actual £
<b>Income</b>				
Competitions	12,713	10,180	2,533	175
Performance Programme	31,577	65,600	( 34,023)	3,270
Priorities	674	750	( 76)	4,200
Public Relations and Marketing	-	-	-	-
Administration	59,370	50,779	8,591	48,691
<b>Total Income</b>	<b>104,334</b>	<b>127,309</b>	<b>( 22,975)</b>	<b>56,336</b>
<b>Expenditure</b>				
Competitions	14,502	12,180	2,322	263
Performance Programme	34,448	72,600	( 38,152)	2,585
Priorities	3,299	6,180	( 2,881)	4,374
Public Relations and Marketing	492	1,500	( 1,008)	-
Administration	54,859	50,815	4,044	40,583
<b>Total Expenditure</b>	<b>107,600</b>	<b>143,275</b>	<b>( 35,675)</b>	<b>47,805</b>
<b>Net Surplus/(Deficit) in year</b>	<b>( 3,266)</b>	<b>( 15,966)</b>	<b>12,700</b>	<b>8,531</b>
	Income £	2021/22 Expenditure £	Net £	2019/20 Actual £
<b>Net Results per category</b>				
Competitions	12,713	14,502	( 1,789)	( 88)
Performance Programme	31,577	34,448	( 2,871)	685
Priorities	674	3,299	( 2,625)	( 174)
Public Relations and Marketing	-	492	( 492)	-
Administration	59,370	54,859	4,511	8,108
<b>Totals</b>	<b>104,334</b>	<b>107,600</b>	<b>( 3,266)</b>	<b>8,531</b>

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Results for the period ended 31st May 2022

<i>Net Results per category</i>	Income	2021/22	Net	2021/22	2020/21
	£	Expenditure	£		
		£		£	£
Competitions	12,713	14,502	( 1,789)	( 2,000)	( 88)
Performance Programme	31,577	34,448	( 2,871)	( 7,000)	685
Priorities	674	3,299	( 2,625)	( 5,430)	( 174)
Public Relations and Marketing	-	492	( 492)	( 1,500)	-
Administration	59,370	54,859	4,511	( 36)	8,108
<b>Totals</b>	<b>104,334</b>	<b>107,600</b>	<b>( 3,266)</b>	<b>( 15,966)</b>	<b>8,531</b>

Income	Actual	2021/22	Variance	2020/21
	£	Budget	£	
		£		£
<b>Competitions</b>				
National League	8,883	4,730	4,153	175
Inter-Areas	3,830	4,800	( 970)	-
NYD	-	650	( 650)	-
<b>Total Competitions</b>	<b>12,713</b>	<b>10,180</b>	<b>2,533</b>	<b>175</b>
<b>Performance Programme</b>				
Fundraising	3,656	3,600	56	3,270
Events	27,921	62,000	( 34,079)	-
<b>Total Performance Programme</b>	<b>31,577</b>	<b>65,600</b>	<b>( 34,023)</b>	<b>3,270</b>
<b>Priorities</b>				
EKI and clubs	-	-	-	-
Coaching	674	750	( 76)	4,200
Referees development	-	-	-	-
<b>Total Development</b>	<b>674</b>	<b>750</b>	<b>( 76)</b>	<b>4,200</b>
<b>Public Relations and Marketing</b>				
Other	-	-	-	-
<b>Total Public Relations and Marketing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Administration</b>				
Affiliation, insurance and reg'n fees	58,790	50,779	8,011	48,689
Fines / transfer fees	580	-	580	-
Interest and bank charges	-	-	-	2
General Administration	-	-	-	-
<b>Administration</b>	<b>59,370</b>	<b>50,779</b>	<b>8,591</b>	<b>48,691</b>
<b>Total Income</b>	<b>104,334</b>	<b>127,309</b>	<b>( 22,975)</b>	<b>56,336</b>
<b>Total Expenditure (see next page)</b>	<b>107,600</b>	<b>143,275</b>	<b>( 35,675)</b>	<b>47,805</b>
<b>Net Surplus/(Deficit) in year</b>	<b>(3,266)</b>	<b>(15,966)</b>	<b>12,700</b>	<b>8,531</b>

ENGLAND KORFBALL

Results for the period ended 31st May 2022

Expenditure	2021/22			2020/21 Actual £
	Actual £	Budget £	Variance £	
<b>Competitions</b>				
National League	10,016	3,080	6,936	263
Inter-Areas	3,710	4,800	( 1,090)	-
NYD	-	1,250	( 1,250)	-
Other	776	3,050	( 2,274)	-
<b>Total Competitions</b>	<b>14,502</b>	<b>12,180</b>	<b>2,322</b>	263
<b>Performance Programme</b>				
Fundraising	2,250	3,600	( 1,350)	2,100
Events	32,198	69,000	( 36,802)	485
<b>Total Performance Programme</b>	<b>34,448</b>	<b>72,600</b>	<b>( 38,152)</b>	2,585
<b>Priorities</b>				
EKI and clubs	270	1,000	( 730)	-
Coaching	912	1,990	( 1,078)	4,200
Volunteers	312	200	112	174
Diversity and inclusion	-	200	( 200)	-
Referees development	1,805	2,790	( 985)	-
<b>Total Priorities</b>	<b>3,299</b>	<b>6,180</b>	<b>( 2,881)</b>	4,374
<b>Public Relations and Marketing</b>				
Other	492	1,500	( 1,008)	-
<b>Total Public Relations and Marketing</b>	<b>492</b>	<b>1,500</b>	<b>( 1,008)</b>	-
<b>Administration</b>				
Insurance	12,806	10,500	2,306	10,240
IKF Affiliation	3,032	3,500	( 468)	2,969
Interest and bank charges	283	180	103	221
Depreciation	3,091	4,680	( 1,589)	4,680
IT support	3,485	5,720	( 2,235)	4,234
Office Admin	-	-	-	-
Accounts Support	750	1,000	( 250)	714
Legal & professional fees	420	500	( 80)	-
National Development Officer	25,861	22,575	3,286	13,882
General Administration	5,131	2,160	2,971	3,643
<b>Administration</b>	<b>54,859</b>	<b>50,815</b>	<b>4,044</b>	40,583
<b>Total Expenditure</b>	<b>107,600</b>	<b>143,275</b>	<b>( 35,675)</b>	47,805

## ENGLAND KORFBALL

### BALANCE SHEET AS AT 31 MAY 2022

	31-May-22		30-Apr-21	
	£	£	£	£
<b>Net Assets</b>				
Fixed Assets - see note 1	-		3,091	
Stock of coaching manuals	3,696		3,696	
Sundry debtors - see note 2	18,145		6,735	
Bank balances	32,859		48,440	
<b>Total assets</b>		<b>54,700</b>		<b>61,962</b>
Sundry creditors - see note3		(26,920)		(30,916)
<b>Total net assets</b>		<b>27,780</b>		<b>31,046</b>
 <b><u>Represented by:</u></b>				
<b>Balances</b>				
Balance brought forward		31,046		22,515
Surplus/(Deficit) in year		(3,266)		8,531
<b>Accumulated balance</b>		<b>27,780</b>		<b>31,046</b>

## Notes to the accounts

### 1 Fixed Assets

Equipment purchases deemed to have a life of more than one year are shown as being a capital asset. Depreciation has been charged on a straight line basis in accordance with the items's expected life. The table details items purchased, depreciation charges to date, and the net value shown in the Balance Sheet above.

	<b>Other Equipment</b>	<b>Website Upgrade</b>	<b>Kit</b>	<b>Net book Value</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1st May 2021	7,243	15,496	9,889	<b>32,628</b>
Additions	-	-	-	<b>0</b>
At 31st May 2022	<u>7,243</u>	<u>15,496</u>	<u>9,889</u>	<u>32,628</u>
<b>Depreciation</b>				
At 1st May 2021	7,228	12,900	9,409	<b>29,537</b>
Charge for the year	15	2,596	480	<b>3,091</b>
At 31st May 2022	<u>7,243</u>	<u>15,496</u>	<u>9,889</u>	<u>32,628</u>
<b>Net Book Value</b>				
At 31st May 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30th April 2021	<u>15</u>	<u>2,596</u>	<u>480</u>	<u>3,091</u>

### 2 Sundry Debtors

- Performance Programme	11,718
- Administration	1,493
- Competitions	4,934
	<u><b>18,145</b></u>

### 3 Sundry Creditors

- HMRC and pensions liability	594
- Competitions	3,215
- Referees Bond	1,500
- Performance Programme	132
- Priorities	15,714
- Insurance	4,255
- Administration	1,510
	<u><b>26,920</b></u>

Sam Wells, England Korfball Finance Officer